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## Transformer breaker in China in Us

How big is the transformer market in 2024?

The U.S. transformer market was valued at USD 12.2 billion in 2024 and is estimated to grow at a CAGR of 7.7% from 2025 to 2034, fueled by the growing demand for power. In the year 2023, the projected utilization of electricity generation in the country was expected to exceed 4100 hours, kWh.

What is the 2025 power transformer market?

Learn More: Executive Deep Dive: The U.S. Power Grid and Transformer Market Outlook The 2025 U.S. power transformer market is defined by a critical need for new, efficient, and reliable transformers. While domestic manufacturers are expanding, the gap between supply and demand is vast.

What are the top 4 transformer companies in the world?

Top 4 companies including Schneider Electric, Eaton, Siemens, General Electric hold more than 40% market around the world. In U.S. transformer industry, Siemens and General Electric hold the major contribution on account of their large network all over the world.

How much is the transformer industry worth in 2022?

The U.S. transformer industry was valued at USD 10.3 billion, USD 11.2 billion and USD 12.2 billion in 2022, 2023 and 2024 respectively. The industrial sector's expansion, coupled with urbanization and rising electricity consumption, will be fueling the market growth in coming decades.

The OEC reports that China was the USA's number one supplier of transformers and transformer components in 2022, exporting \$5.47 billion worth of product to the USA.

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Rockwill Electric is a China power and distribution equipment Manufacturer and power solution provider, Rockwill main products: All kinds of switchgear, auto recloser, indoor and outdoor ...

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Transformer, breaker backlogs persist, despite reshoring progress Manufacturers have been slow to invest in U.S. capacity amid uncertainty over long-term electricity demand.

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